



Budget Update

December 10, 2018

Maintenance & Operations

CURRENT FINANCIAL PROJECTIONS

Key Assumptions

As of December 2018

	2018-2019	2019-2020	2020-2021
Enrollment @ Snapshot WADA	60,205 67,328	61,931 69,162	63,407 70,806
Taxable Values ¹	\$38.5 Billion (14% growth)	\$43.3 Billion (12% growth)	\$47.7 Billion (10% growth)
Funding Formula	Current Law	Current Law	Current Law
Other Revenue Streams	Adjusted local revenues to 3-year average	Adjusted local revenues to 3-year average	Adjusted local revenues to 3-year average
Expenditure Changes	<ul style="list-style-type: none"> • New campus and support personnel • Other Board Approved Amendments 	<ul style="list-style-type: none"> • 3% annual raise placeholder • New campus personnel for growth • Additional campus funds for growth 	<ul style="list-style-type: none"> • 3% annual raise placeholder • Additional campus funds for growth

¹Estimate is for Comptroller Certified (T2) Values. Adjustments are made when projecting revenue to account for exemptions and frozen tax levies.

Key Assumptions

As of December 2018

	2018-2019	2019-2020	2020-2021
Enrollment @ Snapshot WADA	60,205 67,328	<div style="background-color: #f4a460; padding: 10px; text-align: center;"> This will likely change over the next 6 months and will impact the amount of money we have available for future budgets. </div>	
Taxable Values ¹	\$38.5 Billion (14% growth)		
Funding Formula	Current Law	Current Law	Current Law
Other Revenue Streams	Adjusted local revenues to 3-year average	Adjusted local revenues to 3-year average	Adjusted local revenues to 3-year average
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Key Assumptions

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This could be significantly impacted by the Governor's property tax proposal.

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Taxable Values ¹	\$38.5 Billion (14% growth)	\$43.3 Billion (12% growth)	\$47.7 Billion (10% growth)
Funding Formula	Current Law	Current Law	Current Law
Other Revenue Streams	Discussed on following slides	Increased from 2% after the passage of the TRE	venues to
Expenditure Changes	<ul style="list-style-type: none"> New campus and support personnel Other Board Approved Amendments 	<ul style="list-style-type: none"> 3% annual raise placeholder New campus personnel for growth Additional campus funds for growth 	<ul style="list-style-type: none"> 3% annual raise placeholder Additional campus funds for growth

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Proposed Budget Amendments

New Campus & Support Personnel

Proposal	Cost
75 teacher allocations to address class size at semester	\$4,500,000
5 technology support positions	\$205,000

Other One-Time Uses of Funds

Proposal	Cost
Additional technology for schools receiving a tech refresh in summer 2019	\$875,000
Robotics kits for MS Robotics and elementary GT programs	\$285,000

Recommended Staff Incentives

The following are annual one-time costs. We propose earmarking this year's surplus funds to carry out these annual incentives for the next 5 years.

Proposal	Annual Cost
<p>Classroom and Teaching Supplies Stipend</p> <p>Purpose: To promote recruitment and retention and to supplement the cost of individual classroom and teaching supplies that benefit District students</p> <p>Incentive:</p> <ul style="list-style-type: none">• \$250 for each employee coded as "Teacher", "Teacher Facilitator" or "Librarian" in PEIMS• Paid January 15, 2019 for the 2018-2019 school year, and then in September of each year going forward <p>Eligibility Criteria:</p> <ul style="list-style-type: none">• Must be employed on the payment date in order to receive the stipend	\$1,000,000
<p>Retention Incentive</p> <p>Purpose: To promote retention and longevity of employment with FISD</p> <p>Incentive:</p> <ul style="list-style-type: none">• 1% of employee's base salary plus \$50 for each year of service to FISD, with a minimum of \$250 total• Paid on January 15, beginning with the 2019-2020 school year <p>Eligibility Criteria:</p> <ul style="list-style-type: none">• Must have at least one year of service credit with FISD before becoming eligible (TRS service credit rules apply)• Must remain employed with FISD through the last school day in December in order to receive the incentive	\$5,000,000

Multi-Year Financial Plan

Maintenance & Operations

	2018-2019 Projected	2019-2020 Forecasted	2020-2021 Forecasted	2021-2022 Forecasted
Beginning Unassigned Fund Balance	158,970,627	162,405,379	186,101,831	200,347,483
Revenue	565,880,700	609,274,600	658,183,700	701,092,800
Expenditures	516,340,148	532,730,148	545,522,648	563,792,648
Recapture	14,945,800	52,848,000	98,415,400	139,887,600
Expected Surplus (Deficit)	34,594,752	23,696,452	14,245,652	(2,587,448)
One-Time Uses of Funds	(31,160,000)	-	-	-
Ending Unassigned Fund Balance	162,405,379	186,101,831	200,347,483	197,760,035
Unassigned Fund Balance as a % of Next Year's Expenditures	27.7%	28.9%	28.5%	25.8%

Note: Please refer to the "Key Assumptions" listed on the previous slide and the full printed version of the multi-year financial plan dated 12.04.18 for details of budget adjustments included in each year of this plan.

Update

LRPC BUDGET SUBCOMMITTEE

Budget Subcommittee Priorities

Common Themes

- ❑ Class size reduction
- ❑ Choice programming (specifically elementary STEM and HS vocational)
- ❑ Additional support for Special Education
- ❑ Competitive salaries/benefits
- ❑ Additional support for students social/emotional needs
- ❑ Foreign languages at elementary
- ❑ JROTC
- ❑ Reduction/elimination of fees for athletics and fine arts



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