

FRISCO INDEPENDENT SCHOOL DISTRICT

ORDINANCE TO SET TAX RATE

August 20, 2018

On this date we, the Board of Trustees of the Frisco Independent School District, hereby levy and set the tax rate on \$100.00 valuation for the District for the tax year 2018 at a total rate of \$1.57 to be assessed and collected by the duly specified Assessor/Collector as follows:

\$1.17 for the purpose of maintenance and operations, and;

\$0.40 for the purpose of interest and sinking, the payment of principal and interest on debts;

Furthermore, if voters approve the total tax rate of \$1.57 in a tax ratification election, in order to reduce the debt rate by \$0.13 we hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2018 at a total rate of \$1.44 to be assessed and collected by the duly specified Assessor/Collector as follows:

\$1.17 for the purpose of maintenance and operations, and;

\$0.27 for the purpose of interest and sinking, the payment of principal and interest on debts.

Such taxes are to be assessed and collected by the tax officials designated by the District.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 12.22 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$130.00.

IN CERTIFICATION THEREOF:

Signed: _____



President
Board of Trustees
Frisco Independent School District

Signed: _____



Secretary
Board of Trustees
Frisco Independent School District