



BUDGET IN BRIEF

2022-2023 General Fund Budget

\$692,609,510

TOTAL EXPENDITURES

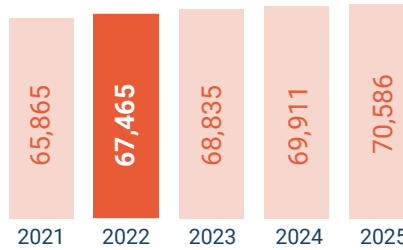
DEMOGRAPHICS

PROJECTED ENROLLMENT

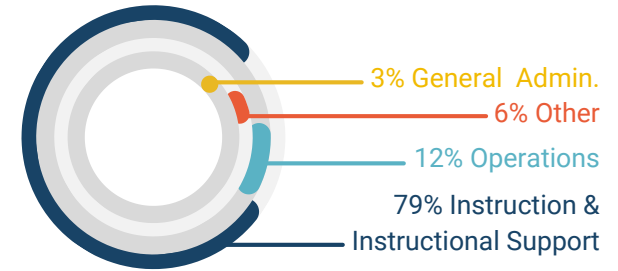
67,465



1,600 students
October 2021
to October 2022



Enrollment is one of the major drivers of the District's operating budget. FISD will open 2 new campuses in August 2022 to accommodate growth: Panther Creek High School and Minett Elementary School.



NEW APPROPRIATIONS

- 1 Cost to open new campuses \$13,162,770
- 2 Employee raises \$24,578,810
- 3 Other new staff \$2,227,800
- 4 Other operating costs \$792,420

184
new campus staff

29
new support staff

4% raise for teachers and other instructional professional employees

3 1/4% raise for all other employees

FISD's **minimum wage** will increase from \$12.00 to **\$14.50 per hour**. Employees in affected positions will receive the greater of their hourly rate increase or the Board-approved raise.



Payroll costs make up

\$570.1 million

or **82.3%** of the total operating budget.

The remaining **17.7%**,

\$122.5 million

pays for **professional and contracted services and supplies and other operating costs.**

REVENUES & PROPERTY TAXES



96% of FISD's operating revenue is derived from the public education funding formula, which is made up of **local property taxes** and **state aid**.

\$1.2214
EST. TAX RATE PER \$100

- Avg. Market Value \$569,220
- Avg. Taxable Value \$529,220
- Avg. Tax Bill \$6,464

FOCUS AREAS



- 1 New staff to accommodate enrollment growth and the opening of two new campuses.
- 2 A compensation package that is competitive with the local labor market and shows appreciation for our staff's commitment to FISD.
- 3 A commitment to only add resources needed to sustain operations while closely examining existing systems and processes to determine the most efficient and effective use of resources.