



2026-2027 PROPOSED BUDGET

ALL BUDGETED FUNDS BY FUNCTION

| | GENERAL FUND | CHILD NUTRITION FUND | DEBT SERVICE FUND | TOTAL | TOTAL BY ENROLLED STUDENT* |
|---|--------------------|----------------------|--------------------|--------------------|----------------------------|
| ESTIMATED REVENUES | | | | | |
| Local Revenue | 581,702,800 | 17,214,000 | 179,792,100 | 778,708,900 | 12,537.98 |
| State Revenue | 168,196,750 | | 17,786,000 | 185,982,750 | 2,994.51 |
| Federal Revenue | 2,000,000 | 8,100,000 | | 10,100,000 | 162.62 |
| Total Estimated Revenues | 751,899,550 | 25,314,000 | 197,578,100 | 974,791,650 | 15,695.11 |
| APPROPRIATIONS BY FUNCTION | | | | | |
| 11 - Instruction | 422,196,865 | | | 422,196,865 | 6,797.79 |
| 12 - Instructional and Media Services | 7,485,237 | | | 7,485,237 | 120.52 |
| 13 - Curriculum and Staff Development | 13,660,782 | | | 13,660,782 | 219.95 |
| 21 - Instructional Leadership | 12,985,073 | | | 12,985,073 | 209.07 |
| 23 - School Leadership | 42,370,327 | | | 42,370,327 | 682.20 |
| 31 - Guidance, Counseling and Evaluation Services | 31,025,457 | | | 31,025,457 | 499.54 |
| 32 - Social Work Services | 311,186 | | | 311,186 | 5.01 |
| 33 - Health Services | 7,679,891 | | | 7,679,891 | 123.65 |
| 34 - Student Transportation | 17,205,191 | | | 17,205,191 | 277.02 |
| 35 - Food Service | | 27,507,300 | | 27,507,300 | 442.89 |
| 36 - Cocurricular/Extracurricular | 23,709,831 | | | 23,709,831 | 381.75 |
| 41 - General Administration | 19,984,356 | | | 19,984,356 | 321.77 |
| 51 - General Maintenance and Operations | 62,304,478 | | | 62,304,478 | 1,003.16 |
| 52 - Security and Monitoring Services | 11,204,801 | | | 11,204,801 | 180.41 |
| 53 - Data Processing Services | 10,943,416 | | | 10,943,416 | 176.20 |
| 61 - Community Services | 2,453,059 | | | 2,453,059 | 39.50 |
| 71 - Debt Service | | | 201,215,295 | 201,215,295 | 3,239.76 |
| 91 - Contracted Services Between Public Schools | 16,895,600 | | | 16,895,600 | 272.04 |
| 95 - Payments to Juvenile Justice Alternative Progr | 40,000 | | | 40,000 | 0.64 |
| 97 - Tax Increment Fund | 44,944,000 | | | 44,944,000 | 723.64 |
| 99 - Other Intergovernmental Charges | 4,500,000 | | | 4,500,000 | 72.45 |
| Total Appropriations | 751,899,550 | 27,507,300 | 201,215,295 | 980,622,145 | 15,788.96 |
| BUDGETED SURPLUS (DEFICIT) | - | (2,193,300) | (3,637,195) | (5,830,495) | (93.85) |
| APPROPRIATIONS BY OBJECT | | | | | |
| 61 - Payroll Costs | 588,942,892 | 13,572,300 | | 602,515,192 | 9,701.09 |
| 62 - Professional and Contracted Services | 76,071,496 | 543,000 | | 76,614,496 | 1,233.57 |
| 63 - Supplies and Materials | 18,525,483 | 12,560,000 | | 31,085,483 | 500.51 |
| 64 - Other Operating Costs | 67,989,929 | 57,000 | | 68,046,929 | 1,095.62 |
| 65 - Debt Service | | | 201,215,295 | 201,215,295 | 3,239.76 |
| 66 - Capital Outlay | 369,750 | 775,000 | | 1,144,750 | 18.43 |
| Total Appropriations | 751,899,550 | 27,507,300 | 201,215,295 | 980,622,145 | 15,788.98 |

* Based on projected 2026-2027 enrollment of 62,108 students.

2026-2027 GENERAL FUND BUDGET

The General Fund budget is the operating budget, which pays for the daily operation of schools and central offices. Expenditures paid from this fund include salaries and benefits, classroom supplies and equipment, extracurricular and cocurricular activities, educational technology, utilities, routine maintenance of buildings, and transportation costs.

| | 2025-26 ADOPTED BUDGET | INCREASE (DECREASE) | 2026-27 PROPOSED BUDGET | PERCENT OF TOTAL | PERCENT CHANGE |
|--|---------------------------|------------------------|----------------------------|---------------------|-------------------|
| ESTIMATED REVENUES | | | | | |
| Local Revenue | | | | | |
| Local Tax Collections | 495,279,000 | (4,359,000) | 490,920,000 | 65.3% | (0.9%) |
| TIRZ Tax Collections | 25,397,100 | 3,418,000 | 28,815,100 | 3.8% | 13.5% |
| Other Local Revenue | 61,000,000 | 967,700 | 61,967,700 | 8.2% | 1.6% |
| Total Local Revenue | 581,676,100 | 26,700 | 581,702,800 | 77.4% | 0.0% |
| State Revenue | | | | | |
| Foundation School Program | 102,034,700 | (18,136,200) | 83,898,500 | 11.2% | (17.8%) |
| Foundation School Program - TIRZ Supplement | 15,918,000 | 210,900 | 16,128,900 | 2.2% | 1.3% |
| Available School Fund | 31,061,200 | (1,531,900) | 29,529,300 | 3.9% | (4.9%) |
| TRS On-Behalf | 37,000,000 | 1,640,050 | 38,640,050 | 5.1% | 4.4% |
| Total State Revenue | 186,013,900 | (17,817,150) | 168,196,750 | 22.4% | -10.6% |
| Federal Revenue | | | | | |
| Medicaid/SHARS | 4,000,000 | (2,000,000) | 2,000,000 | 0.3% | (50.0%) |
| Total Federal Revenue | 4,000,000 | (2,000,000) | 2,000,000 | 0.3% | -50.0% |
| Total Estimated Revenues | 771,690,000 | (19,790,450) | 751,899,550 | 100.0% | -2.6% |
| APPROPRIATIONS BY FUNCTION | | | | | |
| Instruction | | | | | |
| 11 - Instruction | 431,657,250 | (9,460,385) | 422,196,865 | 56.2% | (2.2%) |
| 12 - Instructional and Media Services | 7,397,785 | 87,452 | 7,485,237 | 1.0% | 1.2% |
| 13 - Curriculum and Staff Development | 15,608,214 | (1,947,432) | 13,660,782 | 1.8% | (12.5%) |
| 95 - Payments to Juvenile Justice Alternative Programs | 40,000 | - | 40,000 | 0.0% | 0.0% |
| Total Instruction | 454,703,249 | (11,320,365) | 443,382,884 | 59.0% | -2.5% |
| Instructional Support | | | | | |
| 21 - Instructional Leadership | 12,499,602 | 485,471 | 12,985,073 | 1.7% | 3.9% |
| 23 - School Leadership | 41,849,511 | 520,816 | 42,370,327 | 5.6% | 1.2% |
| 31 - Guidance, Counseling and Evaluation Services | 30,739,829 | 285,628 | 31,025,457 | 4.1% | 0.9% |
| 32 - Social Work Services | 272,859 | 38,327 | 311,186 | 0.0% | 14.0% |
| 33 - Health Services | 7,337,478 | 342,413 | 7,679,891 | 1.0% | 4.7% |
| 36 - Cocurricular/Extracurricular | 23,806,061 | (96,230) | 23,709,831 | 3.2% | (0.4%) |
| Total Instructional Support | 116,505,340 | 1,576,425 | 118,081,765 | 15.7% | 1.4% |
| General Administration | | | | | |
| 41 - General Administration | 19,411,683 | 572,673 | 19,984,356 | 2.7% | 3.0% |
| District Operations | | | | | |
| 34 - Student Transportation | 18,584,738 | (1,379,547) | 17,205,191 | 2.3% | (7.4%) |
| 51 - General Maintenance and Operations | 66,125,288 | (3,820,810) | 62,304,478 | 8.3% | (5.8%) |
| 52 - Security and Monitoring Services | 9,331,434 | 1,873,367 | 11,204,801 | 1.5% | 20.1% |
| 53 - Data Processing Services | 10,556,569 | 386,847 | 10,943,416 | 1.5% | 3.7% |
| Total District Operations | 104,598,029 | (2,940,143) | 101,657,886 | 13.5% | -2.8% |
| Other | | | | | |
| 61 - Community Services | 2,584,822 | (131,763) | 2,453,059 | 0.3% | (5.1%) |
| 91 - Contracted Services Between Public Schools | 18,640,800 | (1,745,200) | 16,895,600 | 2.3% | (9.4%) |
| 97 - Tax Increment Fund | 41,315,100 | 3,628,900 | 44,944,000 | 6.0% | 8.8% |
| 99 - Other Intergovernmental Charges | 4,918,637 | (418,637) | 4,500,000 | 0.6% | (8.5%) |
| Total Other | 67,459,359 | 1,333,300 | 68,792,659 | 9.2% | 2.0% |
| Total Appropriations | 762,677,660 | (10,778,110) | 751,899,550 | 100.0% | -1.4% |
| BUDGETED SURPLUS (DEFICIT) | 9,012,340 | (9,012,340) | - | | |
| APPROPRIATIONS BY OBJECT | | | | | |
| 61 - Payroll Costs | 598,701,624 | (9,758,732) | 588,942,892 | 78.3% | (1.6%) |
| 62 - Professional and Contracted Services | 79,794,339 | (3,722,843) | 76,071,496 | 10.1% | (4.7%) |
| 63 - Supplies and Materials | 19,543,468 | (1,017,985) | 18,525,483 | 2.5% | (5.2%) |
| 64 - Other Operating Costs | 64,210,544 | 3,779,385 | 67,989,929 | 9.0% | 5.9% |
| 66 - Capital Outlay | 427,685 | (57,935) | 369,750 | 0.1% | (13.5%) |
| Total Appropriations | 762,677,660 | (10,778,110) | 751,899,550 | 100.0% | (1.4%) |

2026-27 CHILD NUTRITION BUDGET

The Child Nutrition Fund is used to record revenues and expenditures related to the school lunch and breakfast program. Expenditures are funded from cafeteria sales and state

| | 2025-26 ADOPTED BUDGET | INCREASE (DECREASE) | 2026-27 PROPOSED BUDGET | PERCENT OF TOTAL | PERCENT CHANGE |
|---|---------------------------|------------------------|----------------------------|---------------------|-------------------|
| ESTIMATED REVENUES | | | | | |
| Local Revenue | | | | | |
| Cafeteria & Food Sales | 17,793,900 | (1,079,900) | 16,714,000 | 66.0% | (6.1%) |
| Investment Earnings | 500,000 | - | 500,000 | 2.0% | 0.0% |
| Total Local Revenue | 18,293,900 | (1,079,900) | 17,214,000 | 68.0% | (5.9%) |
| Federal Revenue | | | | | |
| National School Lunch Program | 4,684,230 | 515,770 | 5,200,000 | 20.5% | 11.0% |
| National School Breakfast Program | 970,710 | 29,290 | 1,000,000 | 4.0% | 3.0% |
| USDA Commodities | 1,900,000 | - | 1,900,000 | 7.5% | 0.0% |
| Total Federal Revenue | 7,554,940 | 545,060 | 8,100,000 | 32.0% | 7.2% |
| Total Estimated Revenues | 25,848,840 | (534,840) | 25,314,000 | 100.0% | (2.1%) |
| APPROPRIATIONS BY FUNCTION | | | | | |
| District Operations | | | | | |
| 35 - Food Services | 27,304,800 | 202,500 | 27,507,300 | 100.0% | 0.7% |
| Total Appropriations | 27,304,800 | 202,500 | 27,507,300 | 100.0% | 0.7% |
| BUDGETED SURPLUS (DEFICIT) | (1,455,960) | (737,340) | (2,193,300) | | |
| APPROPRIATIONS BY OBJECT | | | | | |
| 61 - Payroll Costs | 13,572,300 | - | 13,572,300 | 49.3% | 0.0% |
| 62 - Professional and Contracted Services | 635,000 | (92,000) | 543,000 | 2.0% | (14.5%) |
| 63 - Supplies and Materials | 12,667,500 | (107,500) | 12,560,000 | 45.7% | (0.8%) |
| 64 - Other Operating Costs | 55,000 | 2,000 | 57,000 | 0.2% | 3.6% |
| 66 - Capital Outlay | 375,000 | 400,000 | 775,000 | 2.8% | 106.7% |
| Total Appropriations | 27,304,800 | 202,500 | 27,507,300 | 100.0% | 0.7% |

2026-2027 DEBT SERVICE BUDGET

The Debt Service Fund is used to pay principal and interest on debt incurred through the sale of bonds. The proceeds from bonds are used to finance long-term improvements to existing facilities as well as to build and equip new schools. For cash flow purposes, the district budgets for debt service using a calendar year rather than our fiscal year.

| | 2025-26 ADOPTED BUDGET | INCREASE (DECREASE) | 2026-27 PROPOSED BUDGET | PERCENT OF TOTAL | PERCENT CHANGE |
|-----------------------------------|---------------------------|------------------------|----------------------------|---------------------|-------------------|
| ESTIMATED REVENUES | | | | | |
| Local Revenue | | | | | |
| Local Tax Collections | 190,947,300 | (15,155,200) | 175,792,100 | 89.0% | (7.9%) |
| Investment Earnings | 4,000,000 | - | 4,000,000 | 2.0% | 0.0% |
| Total Local Revenue | 194,947,300 | (15,155,200) | 179,792,100 | 91.0% | (7.8%) |
| State Revenue | | | | | |
| State Aid for Homestead Exemption | 13,855,000 | 3,931,000 | 17,786,000 | 9.0% | 28.4% |
| Total State Revenue | 13,855,000 | 3,931,000 | 17,786,000 | 9.0% | 28.4% |
| Total Estimated Revenues | 208,802,300 | (11,224,200) | 197,578,100 | 100.0% | (5.4%) |
| APPROPRIATIONS BY FUNCTION | | | | | |
| Debt Service | | | | | |
| 71 - Bond Principal | 96,257,100 | 14,412,630 | 110,669,730 | 55.0% | 15.0% |
| 71 - Bond Interest | 101,349,400 | (12,803,835) | 88,545,565 | 44.0% | (12.6%) |
| 71 - Other Debt Fees | 750,000 | 1,250,000 | 2,000,000 | 1.0% | 166.7% |
| Total Appropriations | 198,356,500 | 2,858,795 | 201,215,295 | 100.0% | 1.4% |
| BUDGETED SURPLUS (DEFICIT) | 10,445,800 | (14,082,995) | (3,637,195) | | |
| APPROPRIATIONS BY OBJECT | | | | | |
| 65 - Debt Service | 198,356,500 | 2,858,795 | 201,215,295 | 100.0% | 1.4% |
| Total Appropriations | 198,356,500 | 2,858,795 | 201,215,295 | 100.0% | 1.4% |