



2010-2011 Budget Information



2010-11 Budget Planning Key Dates

- **February 8, 2010** **Budget information to Board of Trustees**
- **February 27, 2010** **Final Personnel List due from Human Resources**
- **March 8, 2010** **Budget information to Board of Trustees**
- **April 5, 2010** **Budget information to Board of Trustees**
- **April 30, 2010** **Deadline for Chief Appraisers to certify estimated taxable value**
- **May 10, 2010** **Present Near Final Budget information to Board of Trustees**
- **June 4, 2010** **Notice of Public Meeting to Discuss Budget and Proposed Tax Rate publication deadline**
- **June 14, 2009** **Final Budget Presentation and Approval of Budget/Proposed Tax Rate**
- **July 26, 2010** **Chief Appraisers certify the Appraisal Rolls for approval by the District**



Projected Revenue and Expenditure Report for 2009-10

Budgeted Revenue	YTD Realized Revenue	% of Budget	Projected Revenue	% of Budget
\$255,163,731	\$219,579,297	86.05%	\$258,766,731	101.41%
Budgeted Expenditures	YTD Actual Expenditures	% of Budget	Projected Expenditures	% of Budget
\$253,352,325	\$135,596,625	53.52%	\$257,375,519	101.59%
Projected Surplus			Projected Surplus	
\$1,811,375			\$1,391,212	

The anticipated increase in the expenditures over the budgeted amount is due to the increase in personnel related to the growth in student population during the year.

State/Local Funding Projections

Beginning Property Values--\$16,933,970,746 Current Property Values--\$17,152,711,930

Current TIF Value--\$983,778,777

	-2.5% Growth	-1.0% Growth	0% Growth	+1.0% Growth	+2.5% Growth
Projected Property Value	\$16,723,894,132	\$16,981,184,811	\$17,152,711,930	\$17,324,239,049	\$17,581,529,728
Projected TIF Value	\$959,184,308	\$973,940,989	\$983,778,777	\$993,616,565	\$1,008,373,246
Projected Property Value Less TIF	\$15,764,709,824	\$16,007,243,822	\$16,168,933,153	\$16,330,622,484	\$16,573,156,482
M&O Tax Levy @ \$1.02	\$160,800,040	\$163,273,887	\$164,923,118	\$166,572,349	\$169,046,196
Estimated Frozen Value Loss	\$880,000	\$880,000	\$880,000	\$880,000	\$880,000
Projected M&O Collections	\$159,920,040	\$162,393,887	\$164,043,118	\$165,692,349	\$168,166,196
Projected M&O Collections @ 98%	\$156,721,639	\$159,146,009	\$160,762,256	\$162,378,502	\$164,802,872
State Revenue 8% Student Growth	\$107,800,917	\$105,779,929	\$104,432,603	\$103,085,276	\$101,064,288
Less Chapter 41 Recapture	-\$2,375,078	-\$2,411,819	-\$2,436,312	-\$2,460,806	-\$2,497,547
Net State Revenue	\$105,425,839	\$103,368,110	\$101,996,291	\$100,624,470	\$98,566,741
TRS On-Behalf Revenue	\$11,400,000	\$11,400,000	\$11,400,000	\$11,400,000	\$11,400,000
Local Source Revenue	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000
Pen. & Int.	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Ag Rollback	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Total State/Local Revenue Projected	\$280,547,478	\$280,914,119	\$281,158,547	\$281,402,972	\$281,769,613