



Priorities Based Budget Discussion



May 8, 2017

Priorities Based Budget

2017-2018 Recommendations

- 59 PBB recommendations:
 - Net impact of \$9,535,486
 - Pay raises for staff
 - Reductions to central administration costs
 - Every teacher with good performance will have a job in Frisco next year
- Changes since April:
 - Fee for personal appliances
 - Additional 1% raise

Timeline for Adoption

- June 5 – Public Meeting and Tax Rate Adoption
- June 19 – Public Meeting and Budget Adoption

The last day to make changes to the budget before posting the public meeting is June 6

The last day to legally adopt the budget is June 30



Financial Plans



General Fund Budget Projections

Revenues

	<u>2016-2017</u> <u>Adopted Budget</u>	<u>2016-2017</u> <u>Projected Actual</u>	<u>2017-2018</u> <u>Proposed Budget</u>
Taxes:			
Local collections, including delinquent	324,141,300	296,210,500	328,450,500
Rollback and P&I	5,000,000	9,116,300	5,000,000
TIF Collections	20,700,000	18,945,000	20,405,000
Other Local Revenue	7,000,000	8,150,000	9,858,750
State Revenue:			
Foundation School Program	94,632,400	89,181,500	66,824,800
Foundation School Program – TIF supplement	1,956,900	3,633,300	3,913,300
Available School Fund	13,244,900	20,068,900	10,831,700
TRS On-Behalf	18,000,000	18,000,000	18,000,000
Federal Revenue	1,500,000	2,240,000	2,500,000
Total Revenue, All Sources	486,175,500	465,545,500	465,784,050
Enrollment	56,320	56,320	58,687
Revenue per pupil, excluding TIF	8,230	7,865	7,522

General Fund Budget Projections

Expenditures

	<u>2016-2017</u> <u>Adopted Budget</u>	<u>2016-2017</u> <u>Projected Actual</u>	<u>2017-2018</u> <u>Proposed Budget</u>
Instruction	304,904,653	306,391,400	304,904,653
Instructional support	70,663,102	71,946,300	70,663,102
Operations	57,814,000	57,707,700	57,814,000
General administration	8,433,812	8,491,900	8,433,812
Other	3,186,883	3,603,300	3,186,883
TIF payments to City of Frisco	20,700,000	22,578,300	20,700,000
Total Baseline Expenditures	465,702,450	470,718,900	465,702,450
Planned changes for growth			7,727,800
Raise for all staff			7,500,000
Priorities Based Budget recommendations			(9,426,736)
Total Expenditures, excluding recapture	465,702,450	470,718,900	471,503,514
Enrollment	56,320	56,320	58,687
Expenditures per pupil, excluding TIF	7,901	7,957	7,620

General Fund Budget Projections

Fund Balance

	<u>2016-2017</u> <u>Adopted Budget</u>	<u>2016-2017</u> <u>Projected Actual</u>	<u>2017-2018</u> <u>Proposed Budget</u>
Total revenue	486,175,500	465,545,500	465,784,050
Total expenditures	465,702,450	470,718,900	471,503,514
Projected recapture	(5,700,000)		
Net Surplus (Deficit)	14,773,050	(5,173,400)	(5,719,464)
Beginning unassigned fund balance	105,732,514	105,732,514	100,559,114
Ending unassigned fund balance	120,505,564	100,559,114	94,839,650
Unassigned fund balance as a % of next year's expenditures		21.5%	19.0%
Increase in Austin Yield from 85 th Legislature			9,549,400
Ending unassigned fund balance with additional revenue			104,389,050
as a % of next year's expenditures			20.9%

Debt Service Fund Budget Projections

	<u>2016-2017 Adopted Budget</u>	<u>2016-2017 Projected Actual</u>	<u>2017-2018 Proposed Budget</u>
Taxes:			
Local collections, including delinquent	115,880,000	119,777,700	131,300,800
Rollback and P&I	1,500,000	3,360,600	1,500,000
TIF Revenue from City of Frisco	17,490,000	17,365,000	18,956,100
Investment income	75,000	200,000	200,000
State Revenue – Homestead exemption hold harmless	2,000,000	2,000,000	2,000,000
Total Revenue, All Sources	136,945,000	142,702,300	153,956,900
Bond principal & interest	127,998,505	130,591,300	134,400,000
Other debt fees	1,000,000	2,000,000	2,000,000
Total Expenditures	128,998,505	132,591,300	136,400,000
Surplus (Deficit)	7,946,495	10,112,000	17,556,900
Beginning fund balance	85,956,969	85,956,969	96,068,869
Ending fund balance	93,903,464	96,068,869	113,625,769
% of fund balance remaining after August debt service payment (estimated)		4.4%	13.1%



Discussion

