

Bond Proposal 2014

Bond Referendum
\$758 Million

May 10, 2014 Election

Citizen's Bond Committee

Buddy Minett and Debbie Pasha, co-chairs

Chuck Altman

Clark Miller*

Allen Biehl

Dick Peasley

Peter Burns

Greg Petolick*

Kirby Chandler*

Ron Pigman

Ron Charles*

Phil Ramirez

Melanie Classe

Jude Rogowski*

Guy Dugas*

Chad Rudy

George Dula*

Karmann Schackmann*

Tony Felker

Marian Schulze

James Fomby*

Isabel Sem*

Adel Garza*

Tom Woliver

Rhonda Jackson

Jeff Kocher*

Julie Markham*

13 of the 27 members are returning bond committee members – represent all areas of the district; parent and non-parent members

2006 Remaining Bond Funds all committed at this time for expenditure by 2015 - \$286 million

- ✓ Independence High completion - 2014
- ✓ Reedy High School (#8) under construction for completion in 2015 –
- ✓ Trent Middle School (#14) – contract let this month for completion in 2015
- ✓ Four Elementary Schools (total 38 including ECS) – opening in 2014
- ✓ FHS Addition (fifth high school addition) – completed Dec. '13
- ✓ Technology, Maintenance and Repairs, Security, Buses, Capital Outlay, Construction Svcs. Payroll

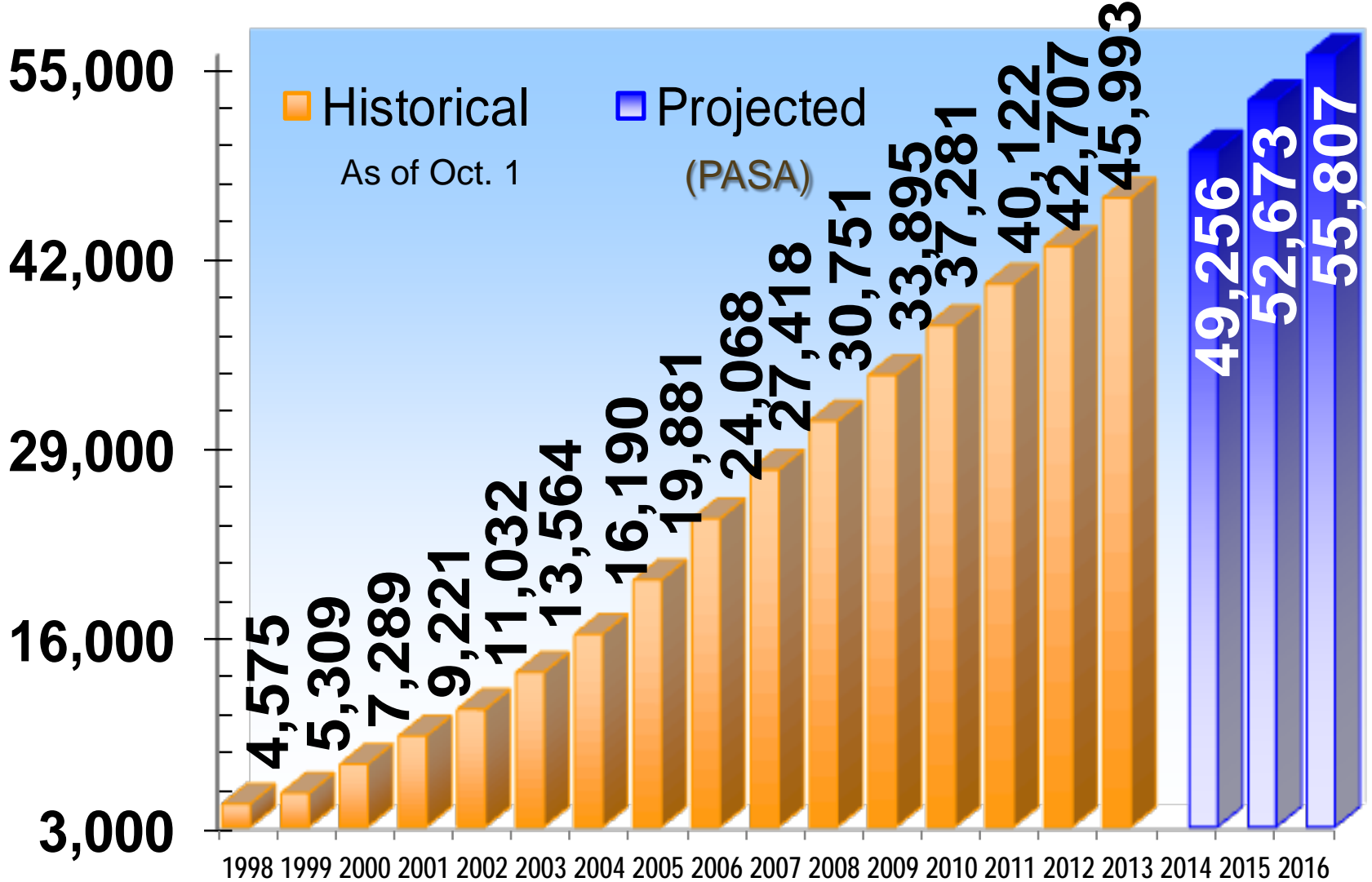
Classrooms, \$260 million; instructional support needs, \$26 million

The 2006 Bond Funds are
taking the District to 52,000 students

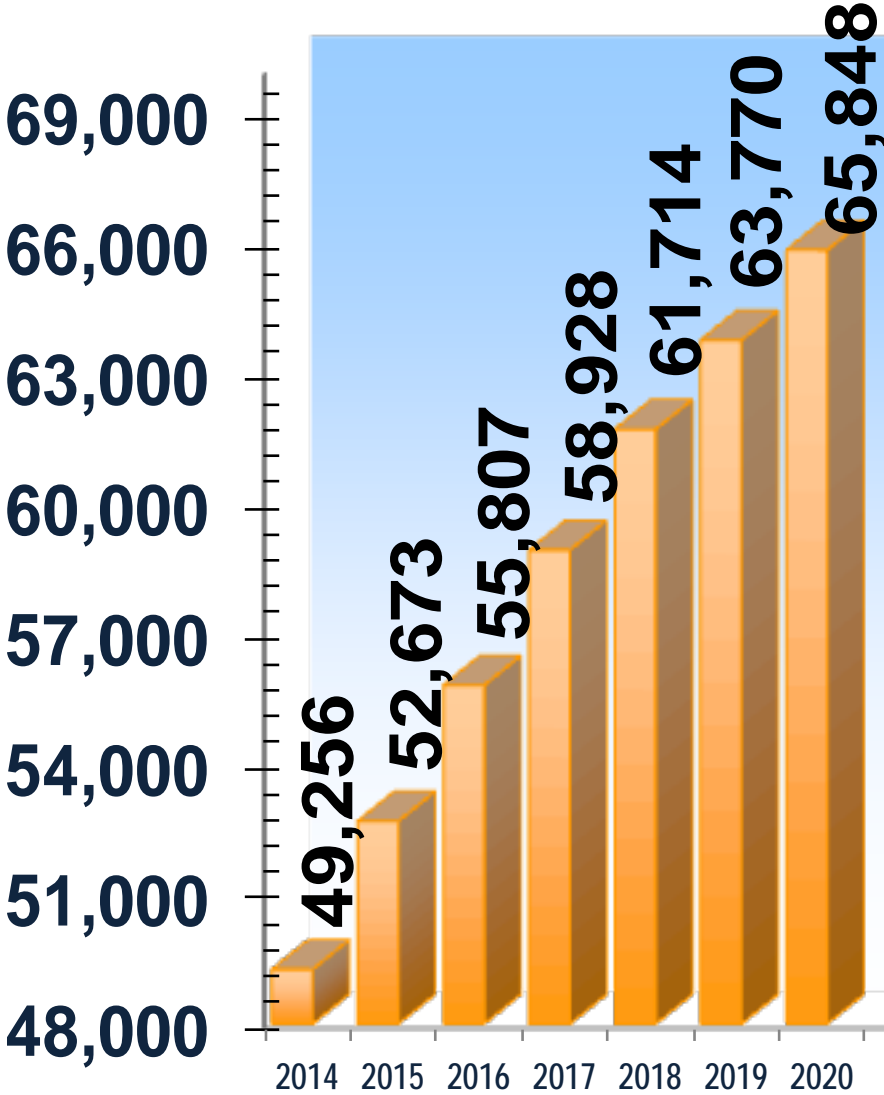
(52,673 students projected in 2015;
capacity at 90 percent 53,325)

- Building 4 elementary schools (plus the ECS) for a total of 38 – 25,596 EE-5th grade students projected in 2015 (capacity 28,900; 26,010 at 90 percent)
- Building 6 middle schools for a total of 14 – 12,697 students are projected in 2015 (capacity 13,850; 12,465 at 90 percent)
- Building 4 high schools and five high school additions for a total of 8 – 14,380 students are projected for 2015 – capacity 16,500; 14,850 at 90 percent
- Completed the CTE, Ag/Manufacturing facility at CHS, and renovated Acker/SOC
- Purchased 19 land sites and additional space adjacent to two sites

Growth Projections



Growth Projections



Frisco ISD has remained at the top of the fastest growing school districts in the state and nation. In the past 15 years, FISD has grown from 6-30 percent annually in student population. During that time the District gained, on average, 2,600 students a year. If you look at just the past 10 years, the District has gained, on average, 3,161 students annually. This year, the District has gained 3,381 students compared to last year. The peak year was in 2006, when the District gained 4,184 students.

Growth Facts

- Frisco ISD is currently the 22nd or 23rd largest district in the state. It is the 135th largest district in the nation based on 2011-12 data.
- 23.9 percent of the population (169,188 in 2011-12) within FISD are students in our schools. Our District, which is 75 square miles and encompasses parts of Frisco (about 74 percent), Little Elm, McKinney and Plano, is currently about 68 percent built out (meaning under development, in parks, or planned for development). Of the remaining 32 percent of available land, 44 percent is owned by three major land owners. If factors remain constant, the outside demographers project enrollment at build out will be between about 70 and 80,000 students.
- Five of the top 10 fastest growing neighborhoods in the metroplex are in FISD.

Public School Districts with highest percentage enrollment increase, 1990-91 to 2010-11

■ Frisco TX	2527.13%
■ Leander TX	493.32%
■ Douglas County CO	368.30%
■ Forsyth County GA	363.96%
■ Loudoun County VA	335.98%
■ Mansfield TX	326.04%
■ Keller TX	298.76%
■ Henry County GA	274.32%
■ Gilbert AZ	253.04%
■ Chandler Unified AZ	251.89%

Source: National Center for Education Statistics

Growth Continues

Capacity
(90 percent)

Projected Enrollment

Total

Schools in 2015

Elementary (37 – not ECS)

25,200

25,596

Middle (14)*

12,465

12,697

High (8)

14,850

14,380

52,673

2020 Projected Needs

ES (45)

29,988

30,648

MS (17)

15,165

15,127

HS (11)

20,790

20,074

65,849

What is being proposed– \$758 Million to take us up to 66,000 students

School/Instructional Facilities

8 ES (45, not including ECS) <i>(projected to need two in 2016, two in 2017, two in 2018, one in 2019 and one in 2020)</i>	\$169,000,000
3 MS (17) <i>(projected to need one in 2015, one in 2016 and one in 2018)</i>	\$112,200,000
3 HS (11) <i>(projected to need one in 2017, one in 2018 and one in 2019)</i>	\$317,000,000
Additions to CTE, LSHS, Spears parking, CHS fine arts	\$21,200,000
Land	\$20,000,000
Total (includes 1.5% contingency)	\$648,700,000
	85.6 %

Proposal continued

Instructional and Student Support Services

Technology	\$40,000,000
Maintenance/Renovations	\$38,000,000
Buses	\$12,000,000
Construction/Demographics	\$7,000,000
Security	\$3,700,000
Energy Management	\$2,500,000

Total Instructional and Student Support Services

\$103,200,000

13.6%

Proposal Continued

Special Programs/Support Facilities Renovations

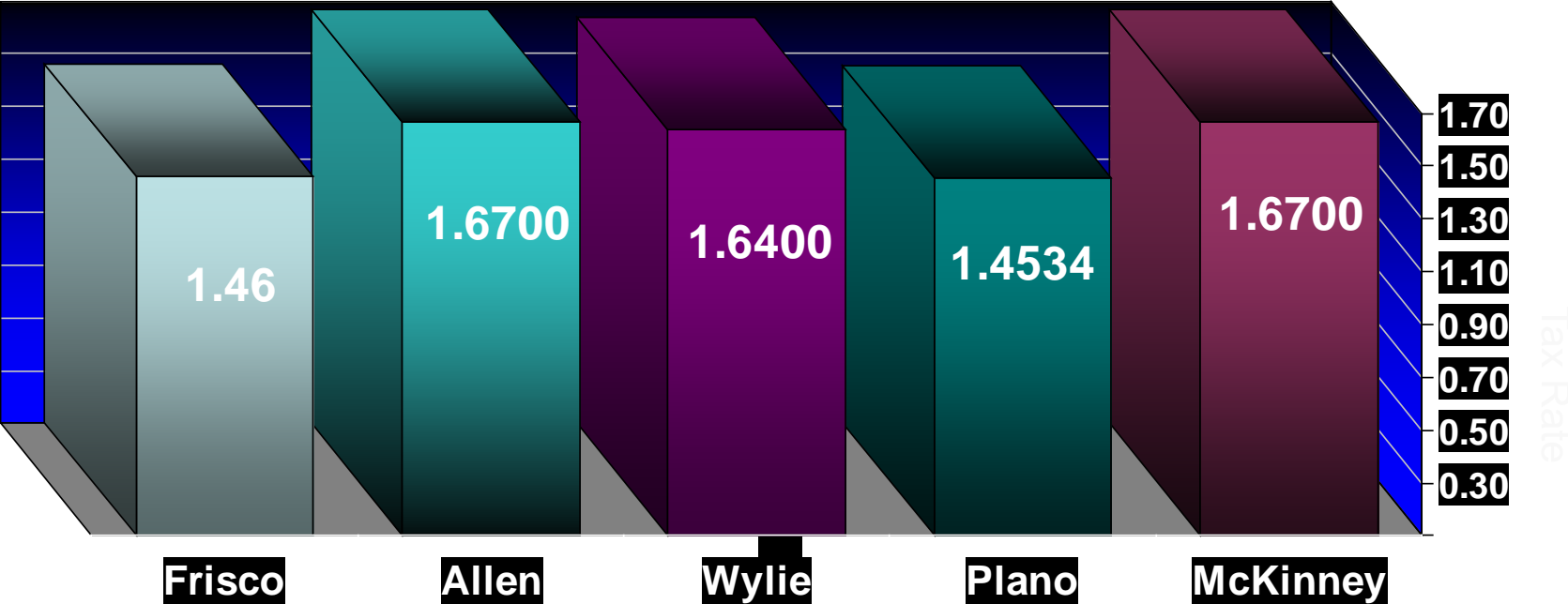
- | | |
|---|-------------|
| ■ Memorial Stadium | \$4,000,000 |
| <i>(additional lane/track resurfaced,
increased seating on visitors side by
1,400, concession/restroom additions,
Visitor dressing room and parking</i> | |
| ■ Barrow Transportation | \$950,000 |
| ■ Natatorium Storage | \$700,000 |
| ■ Additional Parking/Transportation West | \$450,000 |

Total Renovation/Addition Needs

\$6,100,000

less than 1%

2013 Tax Rates (FISD same for 2013)



Allen, Wylie, McKinney, and Plano have already had TREs. Plano lowered their debt service rate by 5 cents with the 13 cents addition to M&O.

FISD Debt Service Tax Rate History

2000 – 36 cents – Bond referendum of \$298 million passed – estimated to impact debt service rate by 10 cents – actually lowered 10 cents

2001 – 34 cents

2002 – 28 cents

2003 – 26 cents – \$478 M Bond – estimated to raise to 46 cents – raised 5 cents at time of next bond

2004 – 24 cents

2005 – 28 cents

2006 – 31 cents - \$798 M – maximum increase would be 19 cents – has increased 11 cents

2007 - 37 cents

2008 – 39 cents

2009 – 37 cents

2010 – 39 cents

2011 – 42 cents

2012 – 42 cents

2013 – 42 cents

2014- - \$758 M – maximum increase to 50 cents

Average home value is \$272,801 – one cent on the tax rate equals \$2.15 a month.

At the maximum of 8 cents, that is \$17 a month.

Tax bill frozen at age 65.

Timeline

- Consider and act on bond proposal by Board – February 10
- Early Voting begins – April 28
- Election – May 10