

2011-12
Budget Preparation
Information



2011-2012 Budget Timeline

November 2, 2010	Receive Campus Level Student Estimates from Demographers/PASA
December 3, 2010	Send Preliminary Budget Worksheets to all campuses and departments
December 7 – 9, 2010	Conduct Budget Preparation Informational Meetings for all Campus Principals, Secretaries, and Department Heads.
January 10, 2011	Present and discuss the timeline for Budget Preparation with the Board of Trustees
January 31, 2011	Receive Preliminary Budget Worksheets from all campuses
February 14, 2011	Present Preliminary Budget Information to the Board of Trustees
February 15, 2011	Receive Final Personnel List from Human Resources
February 15, 2011	Receive Preliminary Budget Worksheets from all departments
March 7, 2011	Present Preliminary Budget Information to the Board of Trustees
April 4, 2011	Present Near Final Budget Information to the Board of Trustees
April 30, 2011	Receive Preliminary Certified Tax Roll from Appraisal Districts
May 9, 2011	Present Revised Near Final Budget Information to the Board of Trustees
June 20, 2011	Present Final Budget Presentation and Adoption of Budget/Proposed Tax Rate
July 27, 2011	Receive Certified Tax Roll from Appraisal Districts

	Current Formula 2010-11 Revenue Projection @ \$1.00	2011-12 Projected Revenue @ \$1.00 with No Student Growth Allocation	2011-12 Projected Revenue @ \$1.00 with No Student Growth Allocation and \$10M Reduction	2011-12 Projected Revenue @ \$1.00 with No Student Growth Allocation and \$20M Reduction
State Aid	\$ 104,795,799	\$ 104,795,799	\$ 94,795,799	\$ 84,795,799
Local Tax Revenue	\$ 156,214,194	\$ 156,214,194	\$ 156,214,194	\$ 156,214,194
Penalties & Interest	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
Rollback	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
Local Revenue	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
TRS On-Behalf	\$ 11,000,000	\$ 11,000,000	\$ 11,000,000	\$ 11,000,000
TIF Revenue	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000
Total	\$ 292,009,993	\$ 292,009,993	\$ 282,009,993	\$ 272,009,993
Difference from Current Revenue Projection			(\$10,000,000) (3.5%)	(\$20,000,000) (7.0%)
Projected Growth Revenue Based on 8% Growth (appr. 3000 students)		\$ 19,763,228	\$ 19,763,228	\$ 19,763,228