

2015-16 BUDGET PROJECTIONS

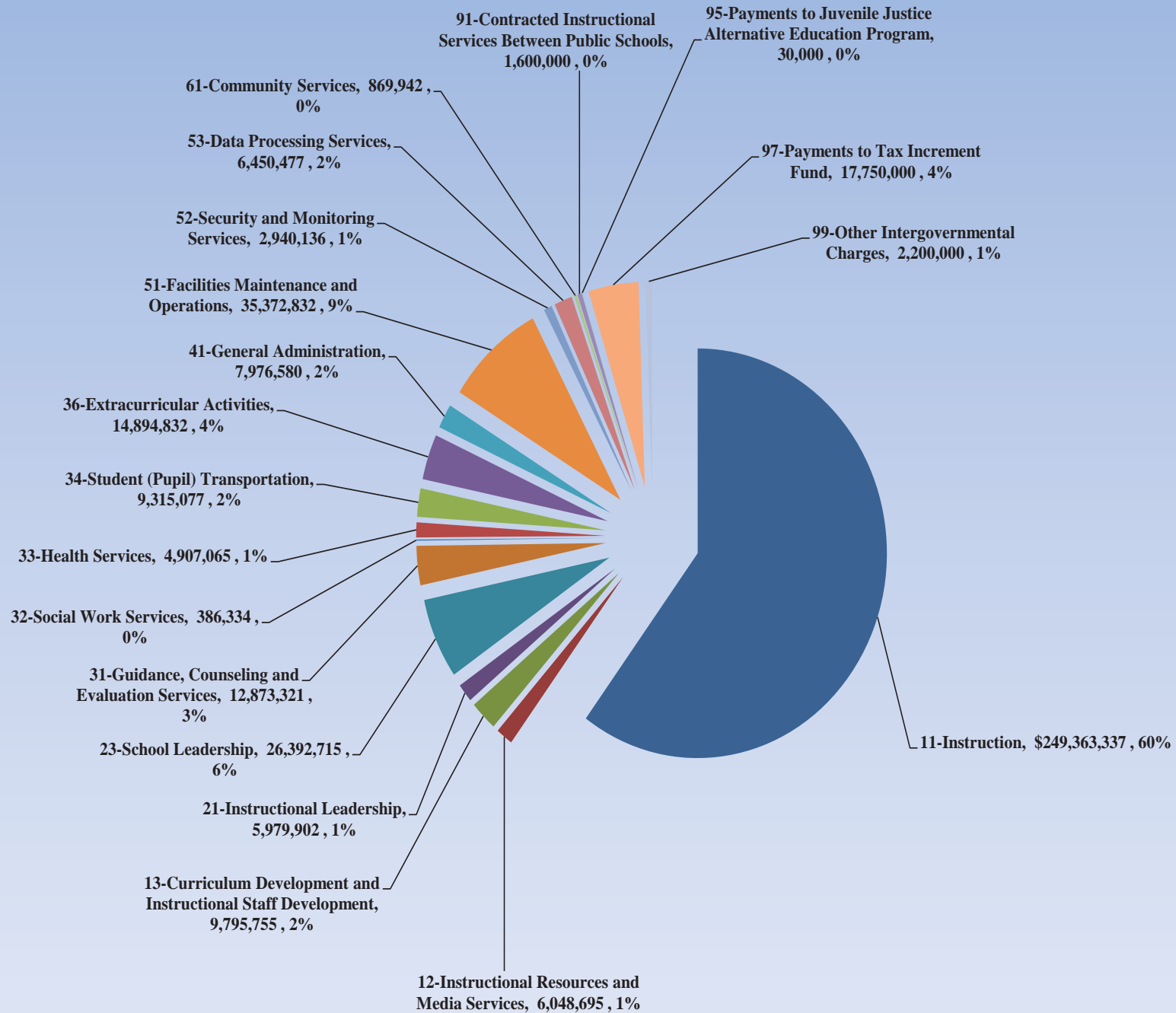
Presented to Board of Trustees

April 13, 2015

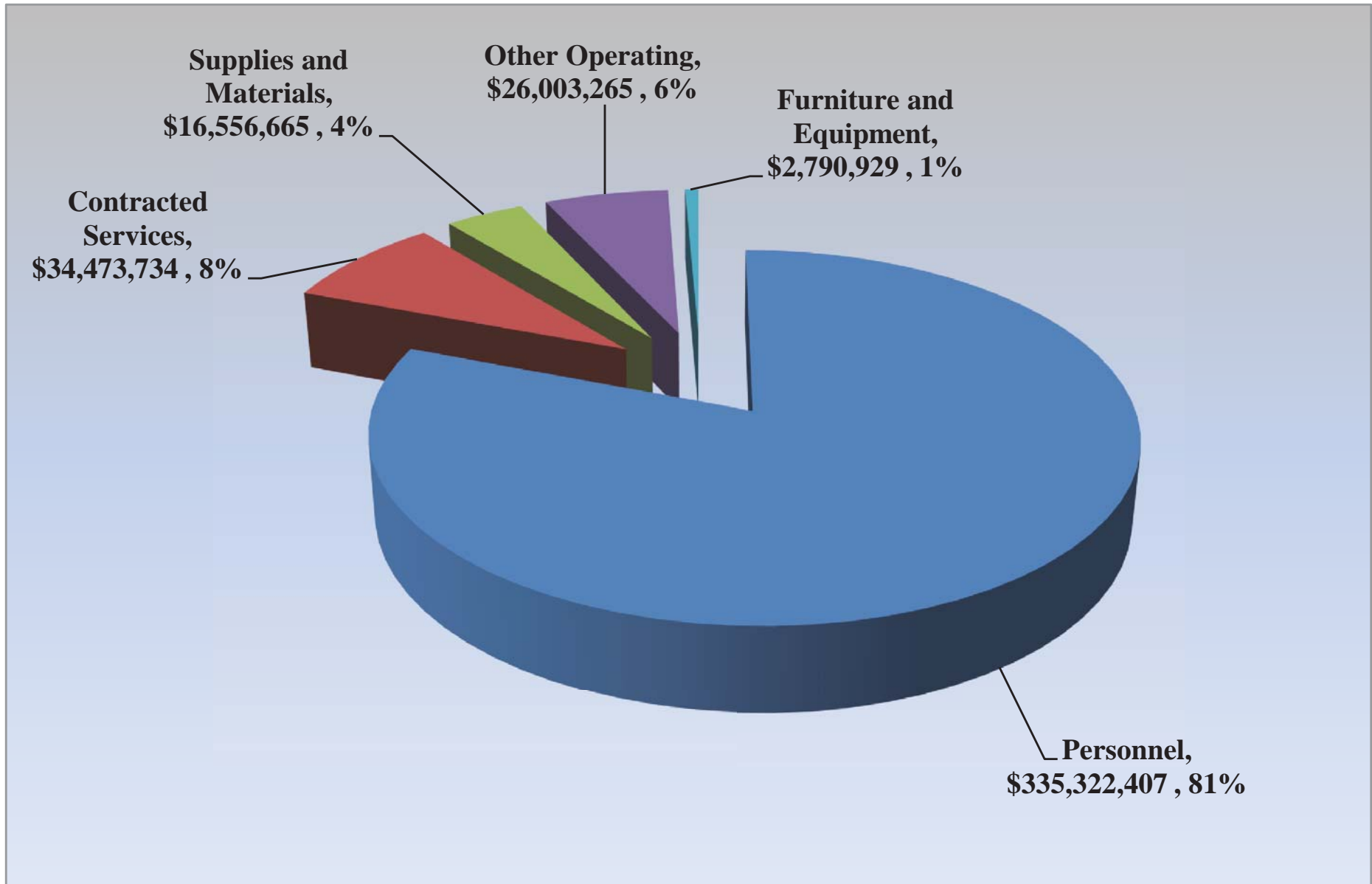
<i>This represents the aggregated, detailed budget projections based on appropriate function codes.</i>	TOTAL
	2015 - 2016 PROJECTED BUDGET
11-Instruction	\$ 249,363,337
12-Instructional Resources and Media Services	6,048,695
13-Curriculum Development and Instructional Staff Development	9,795,755
21-Instructional Leadership	5,979,902
23-School Leadership	26,392,715
31-Guidance, Counseling and Evaluation Services	12,873,321
32-Social Work Services	386,334
33-Health Services	4,907,065
34-Student (Pupil) Transportation	9,315,077
36-Extracurricular Activities	14,894,832
41-General Administration	7,976,580
51-Facilities Maintenance and Operations	35,372,832
52-Security and Monitoring Services	2,940,136
53-Data Processing Services	6,450,477
61-Community Services	869,942
91-Contracted Instructional Services Between Public Schools	1,600,000
95-Payments to Juvenile Justice Alternative Education Program	30,000
97-Payments to Tax Increment Fund	17,750,000
99-Other Intergovernmental Charges	2,200,000
	\$ 415,147,000

Budget Assumptions:

1. All Campuses are funded on a Per Pupil Allocation that is equal to 2014-15 allocation.
2. Departmental allocations are based on 2014-15 allocations with justified requests for additional funds considered.
3. Allocated funds will support instructional and support functions at expected levels of performance.
4. Budgetary increases are due to increased student enrollment and campus openings.
5. Budgetted Per Pupil expenditures for 2014-15 equal \$7867; Budgetted Per Pupil expenditure projected for 2015-16 equal \$7778.
6. Revenue projections and projected expenditures will support a proposed 2.5% Mid-Point increase. in salaries and wages for all personnel.



<i>This represents the aggregated, detailed budget projections based on appropriate object codes.</i>	TOTAL
	2015 - 2016 PROJECTED BUDGET
61XX--PAYROLL COSTS	
611X-Teachers and Other Professional Personnel	\$ 251,249,806
612X-Support Personnel	\$ 41,358,849
613X-Employee Allowances	\$ 37,295
614X-Employee Benefits	\$ 42,676,457
62XX--PROFESSIONAL AND CONTRACTED SERVICES	
621X Professional Services	\$ 2,888,278
622X-Tuition and Transfer Payments	\$ 1,780,000
623X-Education Service Centers	\$ 230,300
624X-Contracted Maintenance and Repair Services	\$ 3,344,245
625X-Utilities	\$ 12,577,544
626X-Rentals/Operating Leases	\$ 2,150,764
629X-Miscellaneous Contracted Services	\$ 11,502,603
63XX--SUPPLIES AND MATERIALS	
631X-Supplies and Materials for Maintenance and/or Operations	\$ 4,784,527
632X-Textbooks and Other Reading Materials	\$ 872,057
633X-Testing Materials	\$ 527,835
634X-Food Service and Other Resale Items	\$ -
639X-Supplies and Materials--General	\$ 10,372,246
64XX--OTHER OPERATING EXPENSES	
641X-Travel, Subsistence and Stipends	\$ 4,109,275
642X- Insurance and Bonding Costs	\$ 2,470,379
643X-Election Costs	\$ 50,000
649X-Miscellaneous Operating Costs	\$ 19,373,611
66XX--CAPITAL OUTLAY-LAND, BUILDINGS AND EQUIPMENT	
663X-Furniture and Equipment	\$ 52,000
664X-Capital Assets--District Defined	\$ 2,378,929
665X-Capital Leases	\$ 360,000
Total	\$ 415,147,000



2015-16 General Operating Fund Projected Revenue by Source

Current Year Local Collections	\$	242,828,000
Penalty & Interest, Prior Year	\$	1,000,000
Rollback	\$	4,000,000
Other Local Revenue	\$	5,000,000
Medicaide Reimbursements	\$	2,000,000
Available School Fund	\$	13,400,000
Foundation School Program	\$	117,169,000
Tax Increment Fund	\$	17,750,000
TRS On-Behalf	\$	12,000,000
Total Revenue	\$	415,147,000

Budget Assumptions:

1. Student Enrollment will increase to 53,375.
2. Taxable Values will increase by approximately \$2.3B.
3. Taxable Values within TIRZ #1 will increase slightly yielding approximately the same revenue as 2014-15.
4. Other local collections (rentals, leases, gate receipts, etc.) will remain approximately the same as 2014-15.
5. Rollback Collections will increase due to increased developmental activities within the District.
6. Medicaid Reimbursements will total \$2M due to scheduled settle-up payments from previous year and increased current year reimbursements.
7. Projections do not include any anticipated effects of pending legislation.