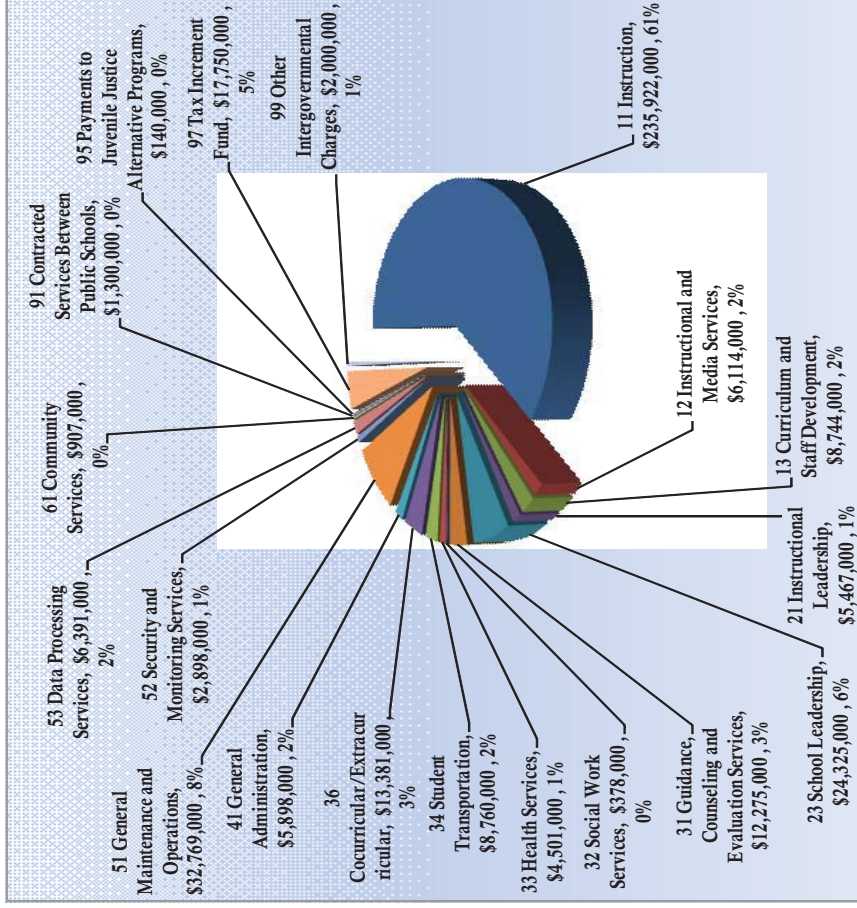


2014-15 BUDGET

PROJECTED EXPENDITURES AND REVENUE
FINAL
JUNE 2014

2014-15 Projected Budget Summary by Function Code

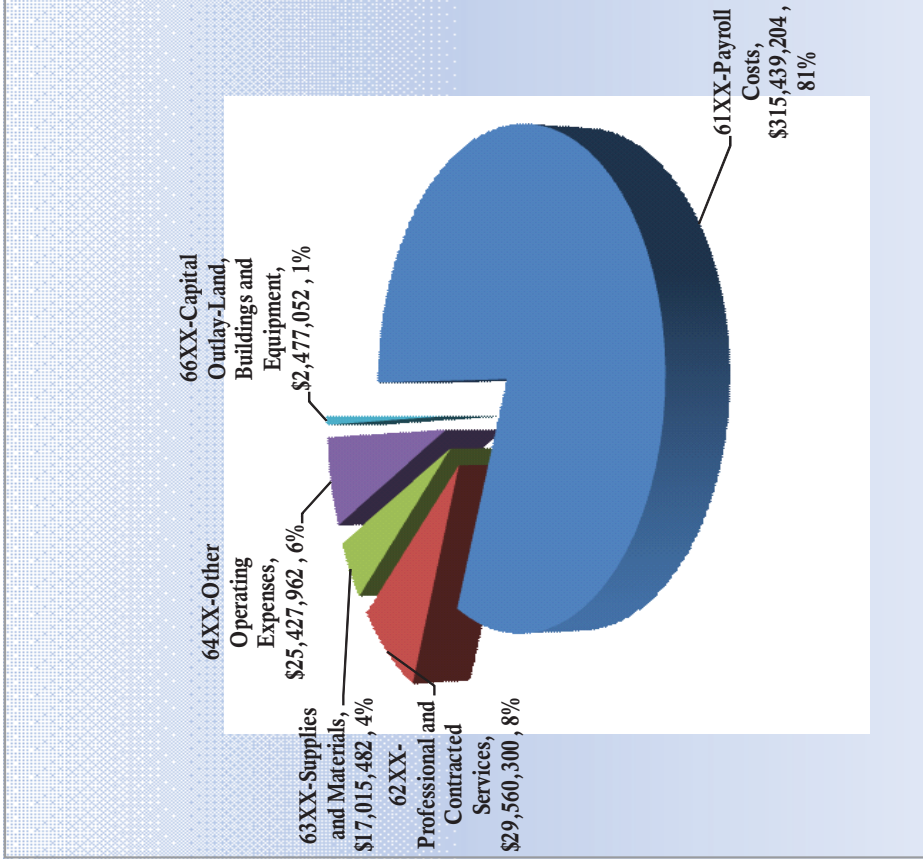
Function	2013-14 Adopted	2014-15 Projected
11 Instruction	\$ 206,924,300	\$ 235,922,000
12 Instructional and Media Services	\$ 5,383,600	\$ 6,114,000
13 Curriculum and Staff Development	\$ 7,971,200	\$ 8,744,000
21 Instructional Leadership	\$ 4,562,400	\$ 5,467,000
23 School Leadership	\$ 21,389,700	\$ 24,325,000
31 Guidance, Counseling and Evaluation Services	\$ 10,524,200	\$ 12,275,000
32 Social Work Services	\$ 363,100	\$ 378,000
33 Health Services	\$ 3,783,500	\$ 4,501,000
34 Student Transportation	\$ 7,595,200	\$ 8,760,000
36 Cocurricular/Extra-curricular	\$ 13,371,100	\$ 13,381,000
41 General Administration	\$ 5,817,200	\$ 5,898,000
51 General Maintenance and Operations	\$ 29,440,200	\$ 32,769,000
52 Security and Monitoring Services	\$ 2,573,100	\$ 2,898,000
53 Data Processing Services	\$ 5,666,700	\$ 6,391,000
61 Community Services	\$ 784,100	\$ 907,000
91 Contracted Services Between Public Schools	\$ 1,300,000	\$ 1,300,000
95 Payments to Juvenile Justice Alternative Programs	\$ 140,000	\$ 140,000
97 Tax Increment Fund	\$ 15,000,000	\$ 17,750,000
99 Other Intergovernmental Charges	\$ 1,700,000	\$ 2,000,000
TOTAL (13.25% Increase)	\$ 344,289,600	\$ 389,920,000



Increases in the budget include the costs of opening 5 new campuses (including approximately \$15M for new personnel), an estimated 3% increase in employee compensation, approximately \$3.4M in departmental allocations, and approximately \$3.3M allocated for the District's contribution to the Teacher Retirement System. The projected budget also includes allocations of \$4.1M for additional classroom teachers and \$3.7M allocated for additional departmental personnel to address growth in the district.

2014-15 Budget Summary by Object Code

	2013-14 Adopted	2014-15 Projected
61XX--PAYROLL COSTS		
611X-Teachers and Other Professional Personnel	\$ 209,076,584	\$ 239,601,276
612X-Support Personnel	\$ 35,697,395	\$ 37,211,668
613X-Employee Allowances	\$ 48,300	\$ 48,300
614X-Employee Benefits	\$ 33,162,673	\$ 38,577,960
Total Payroll Costs	\$ 277,984,952	\$ 315,439,204
62XX--PROFESSIONAL AND CONTRACTED SERVICES		
621X Professional Services	\$ 2,400,478	\$ 2,712,078
622X-Tuition and Transfer Payments	\$ 1,580,000	\$ 1,580,000
623X-Education Service Centers	\$ 185,700	\$ 209,100
624X-Contracted Maintenance and Repair Services	\$ 2,504,710	\$ 3,030,064
625X-Utilities	\$ 10,819,114	\$ 11,812,144
626X-Rentals/Operating Leases	\$ 242,870	\$ 235,590
629X-Miscellaneous Contracted Services	\$ 8,552,805	\$ 9,981,324
Total Professional and Contracted Services	\$ 26,285,677	\$ 29,560,300
63XX--SUPPLIES AND MATERIALS		
631X-Supplies & Materials for Maintenance and/or Operations	\$ 4,214,630	\$ 4,687,800
632X-Textbooks and Other Reading Materials	\$ 1,023,859	\$ 894,955
633X-Testing Materials	\$ 423,300	\$ 639,337
634X-Food Service and Other Resale Items	\$ -	\$ -
639X-Supplies and Materials--General	\$ 8,830,444	\$ 10,793,390
Total Supplies and Materials	\$ 14,492,233	\$ 17,015,482
64XX--OTHER OPERATING EXPENSES		
641X-Travel, Subsistence and Stipends	\$ 3,874,703	\$ 3,939,232
642X-Insurance and Bonding Costs	\$ 1,943,011	\$ 1,994,723
643X-Election Costs	\$ 50,000	\$ 50,000
649X-Miscellaneous Operating Costs	\$ 16,678,272	\$ 19,444,007
Total Other Operating Expenses	\$ 22,545,986	\$ 25,427,962
66XX--CAPITAL OUTLAY-LAND, BUILDINGS AND EQUIPMENT		
663X-Furniture and Equipment	\$ 136,000	\$ 553,457
664X-Capital Assets--District Defined	\$ 2,444,752	\$ 1,523,595
665X-Capital Leases	\$ 400,000	\$ 400,000
Total Capital Outlay	\$ 2,980,752	\$ 2,477,052
TOTAL (13.25% Increase)	\$ 344,289,600	\$ 389,920,000



Increases in the budget include the costs of opening 5 new campuses (including approximately \$15M for new personnel), an estimated 3% increase in employee compensation, approximately \$3.4M in departmental allocations, approximately \$3.3M allocated for the District's contribution to the Teacher Retirement System, approximately \$4.1M for classroom teachers and \$3.7M for additional personnel to address student growth across the District.

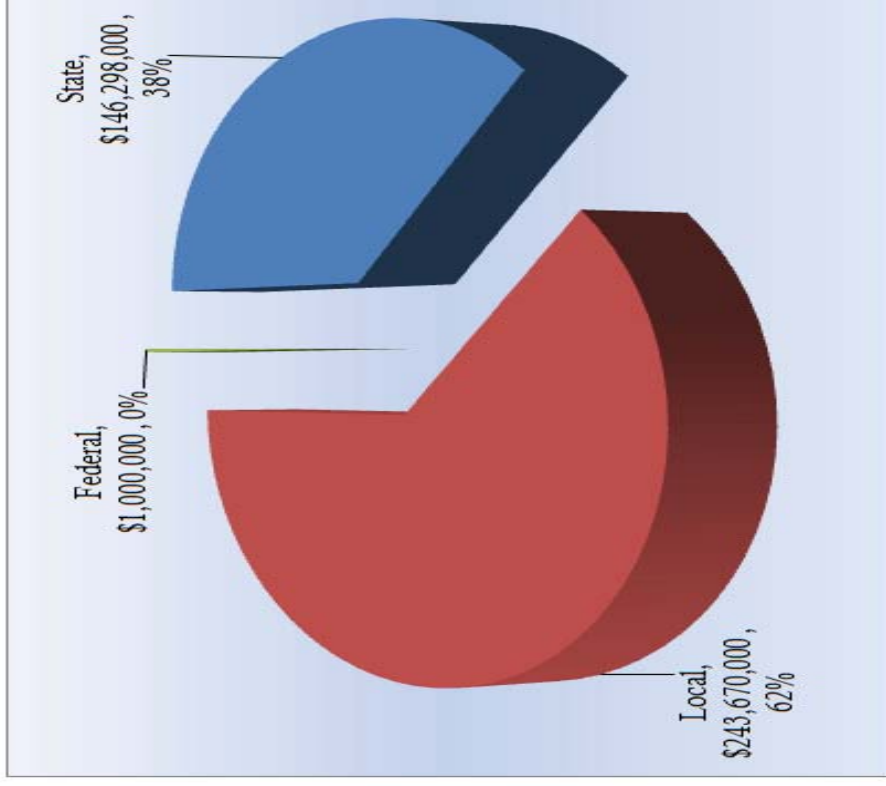
General Operating Revenue Estimates by Source @ \$1.04 Tax Rate

Local Taxes (Current Year)	\$ 216,920,000
M&O Revenue from State	\$ 134,298,000
Prior Year Collections and Penalties & Interest	\$ 1,000,000
Ag Rollback Collections	\$ 3,000,000
Other Local Revenue	\$ 5,000,000
Tax Increment Refinancing Zone Funds	\$ 17,750,000
TRS On-Behalf Funds	\$ 12,000,000
Medicaid Reimbursement Revenue	\$ 1,000,000

Estimated Total Revenue \$ 390,968,000

Assumptions for Revenue Projection:

1. Student enrollment will increase to approximately 49,700, an increase of approximately 3,650 students or 7.9%.
2. Taxable values will increase to approximately \$20.3B, an increase from the certified values for 2013-14 of approximately \$2.3B or 12.76%.
3. Prior year tax collections plus penalties and interest will remain relatively constant when compared to previous collections.
4. Ag Rollback collections will be approximately equal to previous years.
5. Other Local Revenue collections will remain approximately the same as prior years.
6. Revenues from the Flow-Through accounts (TIF and TRS On-Behalf) will be offset by equivalent expenditures resulting in a "Net Zero" effect to operating capital.
7. Revenues from the Medicaid Reimbursement program will increase with the expansion of the program.



2014-15 Debt Service Requirements for Interest and Sinking Fund Considerations

2014-15 Projected

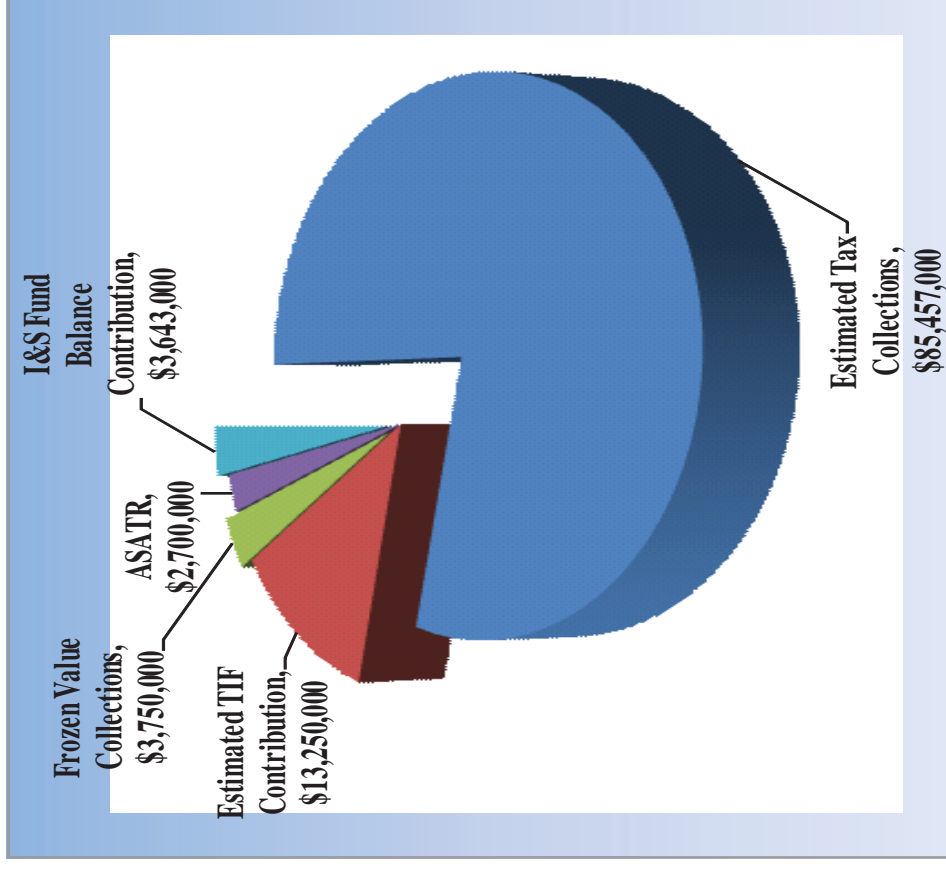
Debt Service Payment (Estimated)	\$ 108,800,000
Freeze Adjusted Taxable Value (Estimated)	\$ 20,346,951,114
TIF Value (Estimated)	\$ 1,213,084,383
Estimated Tax Collections for Debt	\$ 89,100,000
Estimated Tax Collections @ \$0.42	\$ 85,457,000
Estimated TIF Contribution	\$ 13,250,000
Frozen Value Collections	\$ 3,750,000
TEA ASATR Payment	\$ 2,700,000
Total I&S Revenue	\$ 105,157,000

Tax Rate to Meet Debt Obligation \$0.437903

I&S Fund Balance Contribution at \$0.42 \$ 3,643,000

Assumptions for Interest and Sinking Tax Rate Calculations:

1. The debt service payment will increase to approximately \$109M due to the sale of new construction bonds.
2. The taxable values will increase to approximately \$20.3B, an increase of approximately \$2.3B from July 2013 certified values.
3. TIF collections will yield a net of approximately \$13.2M after expenses related to the District's Joint Project agreements.
4. Frozen value collections will increase proportionate to historical trends.





2014 - 2015 ADOPTED BUDGET
GENERAL, DEBT SERVICE AND CHILD NUTRITION FUNDS

GENERAL FUND
Revenue by Source

2013 - 14
Adopted Budget

2014 - 15
Proposed Budget

Proposed Maintenance and Operating Tax Rate
Actual Maintenance and Operating Tax Rate

\$1.04

\$1.04

	2013 - 14 Adopted Budget	Percent of Total	2014 - 15 Proposed Budget	Percent of Total
State Funding	\$124,323,000	35.49%	\$134,298,000	34.35%
Property Taxes	\$193,957,000	55.37%	\$220,920,000	56.51%
Federal Funding	\$1,000,000	0.29%	\$1,000,000	0.26%
Other Local Resources	\$5,000,000	1.43%	\$5,000,000	1.28%
TIF	\$15,000,000	4.28%	\$17,750,000	4.54%
TRS on Behalf	\$11,000,000	3.14%	\$12,000,000	3.07%
Total - All Sources	\$350,280,000	100.00%	\$390,968,000	100.00%

GENERAL FUND
Expenditures by Function Codes

2013 - 14
Adopted Budget

2014 - 15
Proposed Budget

	2013 - 14 Adopted Budget	Percent of Total	2014 - 15 Proposed Budget	Percent of Total
11 Instruction	\$206,924,300	60.10%	\$235,922,000	60.51%
12 Instructional & Media Services	\$5,383,600	1.56%	\$6,114,000	1.57%
13 Curriculum & Staff Development	\$7,971,200	2.32%	\$8,744,000	2.24%
21 Instructional Leadership	\$4,562,400	1.33%	\$5,467,000	1.40%
31 School Leadership	\$21,389,700	6.21%	\$24,325,000	6.24%
31 Guidance, Counseling, and Evaluation Services	\$10,524,200	3.06%	\$12,275,000	3.15%
32 Social Work Services	\$363,100	0.11%	\$378,000	0.10%
33 Health Services	\$3,783,500	1.10%	\$4,501,000	1.15%
34 Student Transportation	\$7,595,200	2.21%	\$8,760,000	2.25%
36 Cocurricular/Extracurricular	\$13,371,100	3.88%	\$13,381,000	3.43%
41 General Administration	\$5,817,200	1.69%	\$5,898,000	1.51%
51 General Maintenance & Operations	\$29,440,200	8.55%	\$32,769,000	8.40%
52 Security and Monitoring Services	\$2,573,100	0.75%	\$2,898,000	0.74%
53 Data Processing Services	\$5,666,700	1.65%	\$6,391,000	1.64%
61 Community Services	\$784,100	0.23%	\$907,000	0.23%
91 Contracted Services Between Public Schools	\$1,300,000	0.38%	\$1,300,000	0.33%
95 Payments to Juvenile Justice Alternative Programs	\$140,000	0.04%	\$140,000	0.04%
97 TIF	\$15,000,000	4.36%	\$17,750,000	4.55%
99 Other Intergovernmental Charges	\$1,700,000	0.49%	\$2,000,000	0.51%
Total - All Functions	\$344,289,600	100.00%	\$389,920,000	100.00%

DEBT SERVICE FUND
Revenue by Source

2013 - 14
Adopted Budget

2014 - 15
Proposed Budget

Proposed Interest and Sinking Tax Rate
Actual Interest and Sinking Tax Rate

\$0.42

	2013 - 14	Percent of Total
Property Taxes	\$76,716,861	83.84%
Transfer from TIF Fund	\$11,000,000	12.02%
Transfer from Reserve Funds	\$3,783,139	4.13%
Total - All Sources	\$91,500,000	100.00%

	2014 - 15	Percent of Total
Property Taxes	\$89,207,000	81.99%
Transfer from TIF Fund	\$15,950,000	14.66%
Transfer from Reserve Funds	\$3,643,000	3.35%
Total - All Sources	\$108,800,000	100.00%

DEBT SERVICE FUND
Expenditures by Function Codes

2013 - 14
Adopted Budget

2014 - 15
Proposed Budget

71 Debt Service
Total - All Functions

	2013 - 14	Percent of Total
71 Debt Service	\$91,500,000	100.00%
Total - All Functions	\$91,500,000	100.00%

	2014 - 15	Percent of Total
71 Debt Service	\$108,800,000	100.00%
Total - All Functions	\$108,800,000	100.00%

CHILD NUTRITION FUND
Revenue by Source

2013 - 14
Adopted Budget

2014 - 15
Proposed Budget

State Revenue
Federal Revenue
Local Resources
Total - All Sources

	2013 - 14	Percent of Total
State Revenue	\$75,000	0.41%
Federal Revenue	\$3,352,000	18.24%
Local Resources	\$14,954,560	81.36%
Total - All Sources	\$18,381,560	100.00%

	2014 - 15	Percent of Total
State Revenue	\$78,000	0.39%
Federal Revenue	\$4,231,000	21.32%
Local Resources	\$15,537,700	78.29%
Total - All Sources	\$19,846,700	100.00%

CHILD NUTRITION FUND
Expenditures by Function Codes

2013 - 14
Adopted Budget

2014 - 15
Proposed Budget

35 Food Services
51 General Maintenance & Operations
61 Community Services
Total - All Functions

	2013 - 14	Percent of Total
35 Food Services	\$17,630,060	95.91%
51 General Maintenance & Operations	\$751,500	4.09%
61 Community Services	\$0	0.00%
Total - All Functions	\$18,381,560	100.00%

	2014 - 15	Percent of Total
35 Food Services	\$18,985,800	95.66%
51 General Maintenance & Operations	\$751,500	3.79%
61 Community Services	\$109,400	0.55%
Total - All Functions	\$19,846,700	100.00%



**Special Revenue Summary Report
2014 - 2015 Budget Presentation**

Funds	Description	Expenditures						Total
		61xx - Payroll Costs	62xx - Contracted Services	63xx - Supplies & Materials	64xx - Other Operating Costs	66xx - Capital Outlay	Total	
<u>SPECIAL REVENUE (FEDERAL PROGRAMS)</u>								
205	Head Start	\$87,457	\$1,000	\$1,000	\$5,050	\$0	\$94,507	
211	ESEA, Title I, Part A	\$1,004,100	\$166,865	\$124,186	\$110,677	\$0	\$1,405,828	
224	IDEA - Part B, Formula	\$4,465,058	\$352,000	\$40,000	\$40,000	\$20,000	\$4,917,058	
225	IDEA - Part B, Preschool	\$40,965	\$0	\$0	\$0	\$0	\$40,965	
226	IDEA - Part B, Discretionary	\$0	\$0	\$0	\$0	\$0	\$0	
244	Career and Technical - Basic Grant	\$214,111	\$25,000	\$141,111	\$8,000	\$40,000	\$214,111	
255	ESEA, Title II, Part A	\$126,508	\$126,508	\$0	\$0	\$0	\$126,508	
263	Title III, Part A	\$161,111	\$20,000	\$18,000	\$0	\$0	\$199,111	
289	Federally Funded Special Revenue	\$23,422	\$0	\$0	\$0	\$0	\$23,422	
<u>SPECIAL REVENUE (STATE PROGRAMS)</u>								
385	State Supplemental Visually Impaired	\$0	\$4,620	\$0	\$0	\$0	\$4,620	
392	Noneducational Community-Based Support	\$1,044	\$0	\$0	\$0	\$0	\$1,044	
397	Advanced Placement Incentives	\$0	\$0	\$0	\$18,450	\$0	\$18,450	
429	Read to Succeed	\$0	\$225	\$0	\$0	\$0	\$225	
<u>SPECIAL REVENUE (LOCAL PROGRAMS)</u>								
498	Laura Ellison Child Development Center	\$595,000	\$1,850	\$13,000	\$54,625	\$10,000	\$674,475	
TOTAL		\$6,378,157	\$698,068	\$337,297	\$236,802	\$70,000	\$7,720,324	