

***2013-14 Budget
Presentation***

Near Final

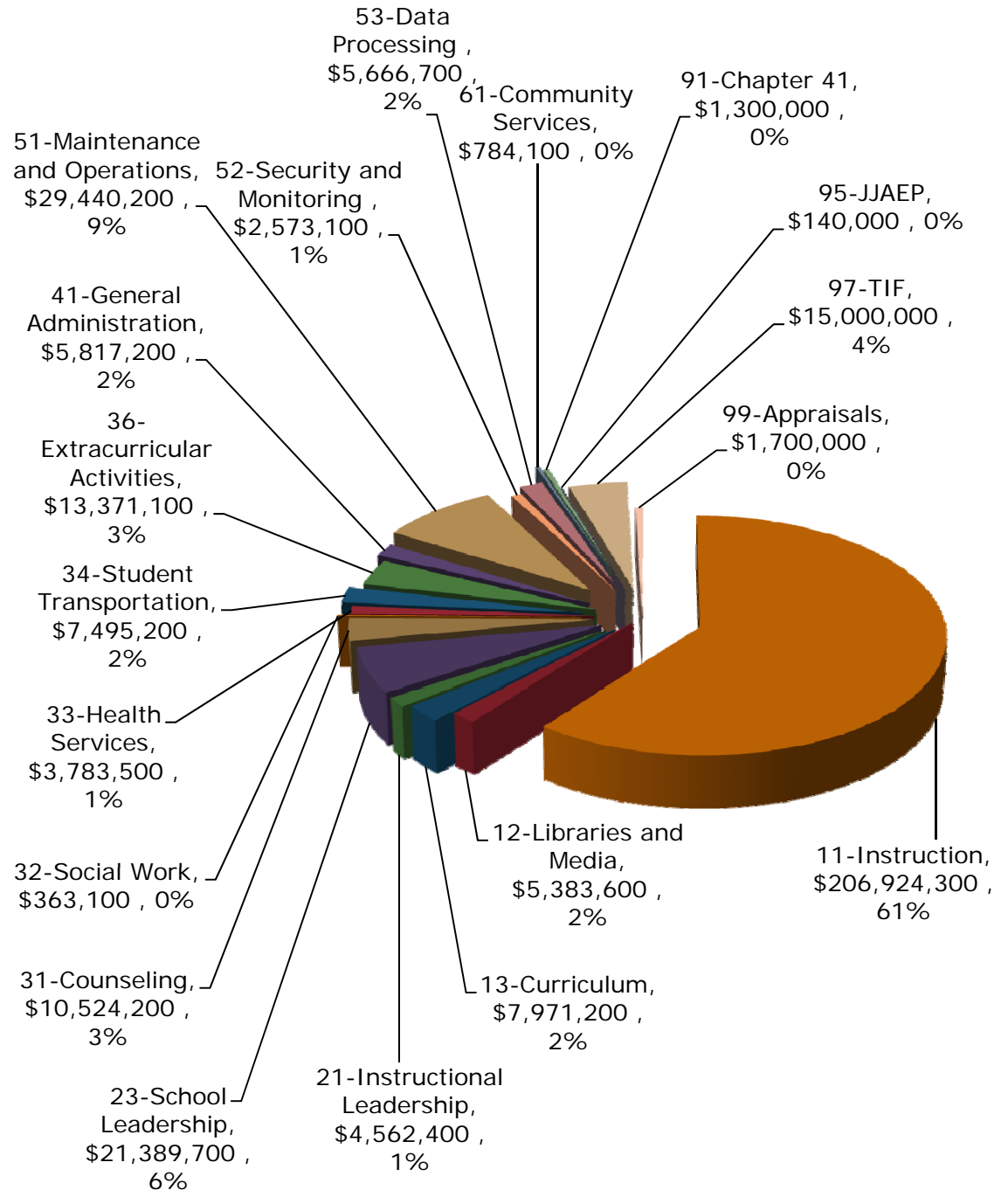
**2013 - 2014 EXPENDITURE BUDGETS
GENERAL, DEBT SERVICE AND CHILD NUTRITION FUNDS**

GENERAL FUND Expenditures by Function Codes	2012 - 13 Budget	2013 - 14 Proposed Budget	Percent Increase
11 Instruction	\$193,340,000	\$206,924,300	
12 Instructional & Media Services	\$5,124,000	\$5,383,600	
13 Curriculum & Staff Development	\$5,860,000	\$7,971,200	
21 Instructional Leadership	\$4,214,000	\$4,562,400	
23 School Leadership	\$20,906,000	\$21,389,700	
31 Guidance, Counseling, and Evaluation Services	\$10,000,000	\$10,524,200	
32 Social Work Services	\$328,000	\$363,100	
33 Health Services	\$3,811,000	\$3,783,500	
34 Student Transportation	\$7,763,000	\$7,595,200	
36 Cocurricular/Extracurricular	\$11,192,000	\$13,371,100	
41 General Administration	\$5,604,000	\$5,817,200	
51 General Maintenance & Operations	\$28,677,000	\$29,440,200	
52 Security and Monitoring Services	\$1,935,000	\$2,573,100	
53 Data Processing Services	\$4,272,000	\$5,666,700	
61 Community Services	\$784,000	\$784,100	
91 Contracted Services Between Public Schools	\$1,800,000	\$1,300,000	
95 Payments to Juvenile Justice Alternative Programs	\$140,000	\$140,000	
97 TIF	\$14,000,000	\$15,000,000	
99 Other Intergovernmental Charges	\$1,800,000	\$1,700,000	
Total - All Functions	<u><u>\$321,550,000</u></u>	<u><u>\$344,289,600</u></u>	Growth Increase 4.83%

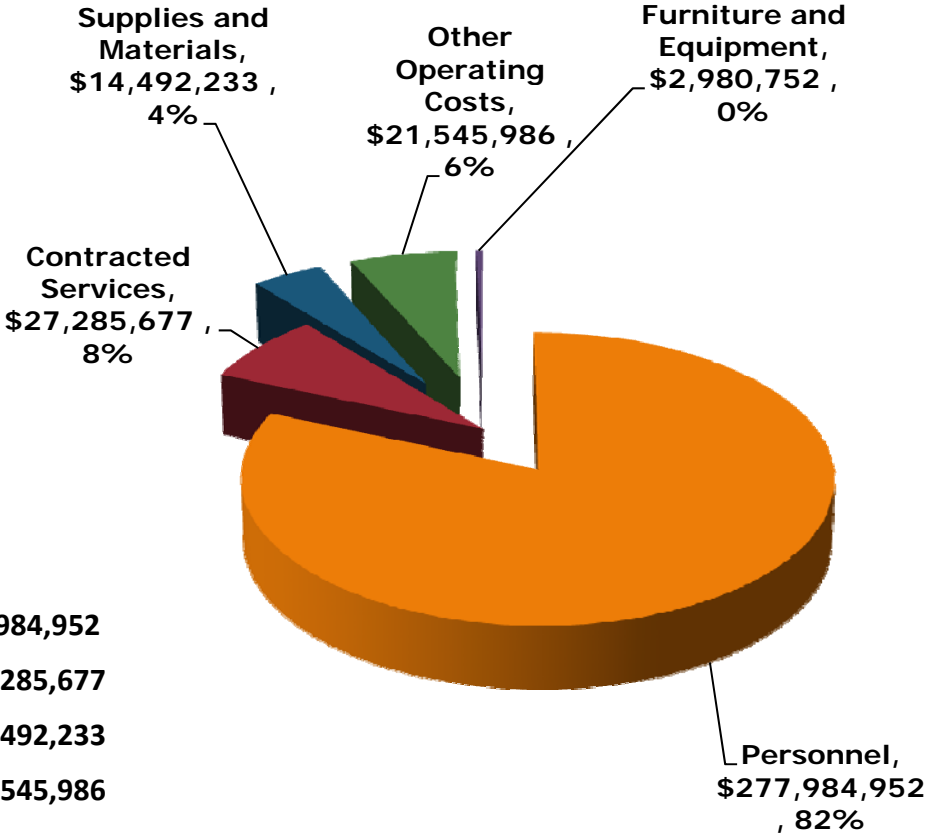
DEBT SERVICE FUND Expenditures by Function Codes	2012 - 13 Budget	2013 - 14 Budget	Percent Increase
71 Debt Service	<u><u>\$88,000,000</u></u>	<u><u>\$91,500,000</u></u>	
Total - All Functions	<u><u>\$88,000,000</u></u>	<u><u>\$91,500,000</u></u>	3.98%

CHILD NUTRITION Expenditures by Function Codes	2012 - 13 Budget	2013 - 14 Budget	Percent Increase
35 Food Services	\$16,369,020	\$17,630,060	
51 General Maintenance & Operations	\$328,600	\$751,500	
Total - All Functions	<u><u>\$16,697,620</u></u>	<u><u>\$18,381,560</u></u>	10.08%

Function	
11-Instruction	\$ 206,924,300
12-Instructional Resources and Media	\$ 5,383,600
13-Curriculum Development and Instructional Staff Development	\$ 7,971,200
21-Instructional Leadership	\$ 4,562,400
23-School Leadership	\$ 21,389,700
31-Guidance Counseling and Evaluation Services	\$ 10,524,200
32-Social Work Services	\$ 363,100
33-Health Services	\$ 3,783,500
34-Student Transportation	\$ 7,595,200
36-Extracurricular Activities	\$ 13,371,100
41-General Administration	\$ 5,817,200
51-Facilities Maintenance and Operations	\$ 29,440,200
52-Security and Monitoring Services	\$ 2,573,100
53-Data Processing Services	\$ 5,666,700
61-Community Services	\$ 784,100
91-Contracted Instructional Services Between Public Schools	\$ 1,300,000
95-Payments to Juvenile Justice Alternative Education Program	\$ 140,000
97-Payments to Tax Increment Fund	\$ 15,000,000
99-Intergovernmental Charges	\$ 1,700,000
TOTAL	\$ 344,289,600



Total Budget by Object Code



Total Budget		
61XX	Personnel	\$ 277,984,952
62XX	Contracted Services	\$ 27,285,677
63XX	Supplies and Materials	\$ 14,492,233
64XX	Other Operating Costs	\$ 21,545,986
66XX	Furniture and Equipment	\$ 2,980,752
	Total	\$ 344,289,600

General Operating Fund Projected Revenue by Source

	2013-14 Projected
Current year Tax Levy	\$ 190,957,000
Penalty, Interest, Prior year	\$ 1,000,000
Rollback	\$ 2,000,000
Other Local Revenue	\$ 5,000,000
Medicaid Revenue	\$ 1,000,000
Available School Fund	\$ 10,314,000
Foundation School Fund	\$ 108,050,000
TIF	\$ 15,000,000
TRS on Behalf	\$ 11,000,000
Total Revenue	\$ 344,321,000

ASSUMPTIONS

Estimated revenue is based on the following assumptions:

1. The PASA estimated student enrollment of 45,292 will not be reached until later in the school year. For calculating State Aid we are using 99% of this projection.
2. The district's taxable values will increase approximately \$1.3B, which would represent an increase of about 8% from prior year values.
3. Our Current Year (FY14) tax collections will be approximately 98%.
4. The prior year collections, penalties and interest receipts will follow trends from previous years and yield approximately the same revenue as in the past.
5. The Rollback collections will be approximately 50% of 2012-13.

2013-14 Projected I&S Tax Information

	2013-14 @ \$0.42
Debt Service Payment (Estimated)	\$ 91,500,000
Freeze Adjusted Taxable Value (Estimated)	\$ 17,894,868,000
TIF Value (Estimated)	\$ 1,049,662,000
Estimated Tax Collections (99%)	\$ 74,406,861
Estimated TIF Contribution	\$ 11,000,000
Frozen Value Collections	\$ 2,310,000
Total I&S Revenue	\$ 87,716,861
I&S Fund Balance Contribution	\$ 3,783,139
Total I&S Funds	\$ 91,500,000

Estimated beginning Fund Balance= \$13,050,000

Estimated ending Fund Balance= \$9,266,861